

Affidavit

Canada

Province of Ontario

I, Eldon Holder

Of the City of Ottawa

In the Province of Ontario make oath and say as follows:

That I, authorize the addition of the Auditor's Letter to form 4 in accordance with the Municipal Elections Act, 2996 (Section 78).

AND I MAKE THIS OATH conscientiously believing it to be true, and knowing that it is of same force and effect as if made under oath and by virtue of the Canada Evidence Act.

SWORN before me at the City of Ottawa in the Province of Ontario this 27 day of March 2015

Signature of Authorizer: Eldon Holder.

Signature of Commissioner: John McNamee.

Municipal Elections Act, 1996 (Section 78)

Instructions:

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 2014/08/29 to 2014/12/31

Check box marked: Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)

Check box unmarked: Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate’s name as shown on the ballot

Last name: Holder

Given Name(s): Eldon

Name of office for which the candidate sought election: City Councillor

Ward name or number (if any): Innes - 2

Name of Municipality: City of Ottawa

Spending limit issued by clerk: \$29,470.65

Check box unmarked I did not accept any contributions or incur expenses other than the nomination fee (Complete Box A and B only)

Box B: Declaration

I, Eldon Holder, a candidate in the municipality of the City of Ottawa, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before Catherine Bergeron in the City of Ottawa on 2015/03/27.

Signature of Clerk or Commissioner

Date Filed in the Clerk's Office (Year/Month/Day): 2015/03/27.

Signature of Candidate

Attachment – Auditor’s Report

PPL
Parker Prins Lebano
Chartered Accountants
Professional Corporation

March 27, 2015

Mr. Holder
Eldon Holder Municipal Election Campaign
58 Callaway Court
Ottawa, ON
K1C 7S4

Dear Mr. Holder:

The purpose of this letter is to outline the terms of our agreement to audit the financial Statement of Eldon Holder Municipal Election Campaign for Ward 2 Innes, reported under the Municipal Elections Act, 1996, for the election held on October 27, 2014.

The objective and scope of the audit

You have requested that we audit the Financial Statement of Eldon Holder Municipal Election Campaign, which comprise the Statements of Campaign Income and Expenses, and Calculation of Surplus of Deficit for the period ended December 31, 2014, and other explanatory information. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the Financial Statement. Our report will be addressed to you and will conform with the suggested format provided by the Chartered Professional Accountants of Ontario (i.e. the Public Accounting Act, 2004) as required by the Municipal Elections Act, 1996.

The Responsibilities of the Auditor

We will conduct our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statement. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Financial Statement, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management of the campaign, as well as evaluating the overall presentation of the Financial Statement.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatements or other irregularities may not be detected, even though the audit is properly planned and performed in accordance with Canadian generally accepted auditing standards. The

discovery of any irregularities may result from our examination and will be reported to you.

The objective of our audit is to obtain reasonable assurance that the Financial Statement is free of material misstatement. The Act prescribes limitations on the timing, amount and sources of contributions. However, it is not practicable for us to verify, from sources outside the accounting records, that all contributions are in accordance with the requirements of the Act, nor does the Act require us to do so. It is not practicable for us to determine that all financial transactions relating to the candidacy have been included in the accounting records. In our report, we shall state these facts. Following our examination, should transactions not be in accordance with the requirements of the Act or significant omissions from the accounting records be noted, it would be necessary for us to make an appropriate statement in our report.

We are required to communicate to you any issues of independence that may affect our audit procedures and ability to communicate via an audit report. We confirm that our Firm is independent of you, your officers and your campaign in general.

One of the underlying principles of the profession is a duty of confidentiality with respect to client affairs. Accordingly, except for information that is in or enters the public domain, we will not provide any third party with confidential information concerning the affairs of Eldon Holder Municipal Election Campaign without your prior consent, unless required to do so by legal authority, or the Rules of Professional Conduct / Code of Ethics of the Chartered Professional Accountants of Canada.

The Responsibilities of the Candidate

You have indicated that you understand that our examination will be such as to enable us to report as required under the Act. The timely preparation and the completeness of the accounting records and the Financial Statement, which are to be prepared in accordance with the accounting provisions of the Act and Guidelines, are the responsibility of your chief financial officer. Our responsibility as auditor does not extend beyond the reporting function outlined above, and accordingly does not include ensuring that you and your chief financial officer comply with all the requirements of the Act.

It may be necessary to conduct certain audit procedures at any time before or after the election date. The Candidate shall provide us access at all reasonable times to all records, documents, books, accounts and vouchers relating to the election campaign. We may require from you, your chief financial officer or others, such information and explanation as is necessary to enable us to report as required under the Act. Before the issuance of our report we shall require that certain assurances which we consider of significance when forming our opinion be provided in writing by your chief financial officer.

The Act requires that inventory be accounted for in accordance with policies prescribed in the Guidelines. It is the responsibility of the candidates and the chief financial officer to ensure the inventory is counted on a timely basis and appropriately valued in accordance with the Guidelines.

Reporting

Unless unanticipated difficulties are encountered, our report will be substantially in the following form:

Independent Auditor's Report

To Mr. Holden of:

Eldon Holden Municipal Election Campaign

Report on the Financial Statement

We have audited the accompanying Financial Statement of Eldon Holden Municipal Election Campaign, which comprise the Statements of Campaign Income And Expenses, and Calculation Of Deficit for the period ended December 31, 2014, and other explanatory information.

Candidate's Responsibility

The Candidate is responsible for the preparation of this Financial Statement in accordance with the financial reporting provisions of the Municipal Elections Act, 1996, and for such internal control as the Candidate determines is necessary to enable the preparation of the Financial Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this Financial Statement based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statement. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the Financial Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the campaign's preparation of the Financial Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the campaign's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Candidate, as well as evaluating the overall presentation of the Financial Statement.

We believe that the audit evidence we have obtained, including verifying campaign contributions to the campaign bank account statement, is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the inherent nature of campaign transactions, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of income and expenses was limited to the amount recorded in the records of Eldon Holden Municipal Election Campaign and we were not able to determine whether any adjustments might be necessary to income, expenses, and period deficit for the period ended December 31, 2014.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the Financial Statement of Eldon Holden Municipal Election Campaign for the period ended December 31, 2014 is prepared, in all material respects, in accordance with the financial reporting provisions of the Municipal Elections Act, 1996.

Basis of Accounting and Restriction on Distribution and Use

Without modifying our opinion, the Financial Statement is prepared to assist Eldon Holden Municipal Election Campaign to comply with the financial reporting provisions of the Municipal Elections Act, 1996. As a result, the Financial Statement may not be suitable for another purpose. Our report is intended solely for use of the Candidate of Eldon Holden Municipal Election Campaign and the Ontario Ministry of Municipal Affairs and Housing and should not be distributed to or used by parties other than Eldon Holden Municipal Elections Campaign and Ontario Ministry of Municipal Affairs and Housing.

Parker Prins Lebano Chartered Accountants Professional Corporation

Authorized to practice public accounting by the Chartered Professional Accountants of Ontario

Ottawa, Ontario

Date

The form and content of our report may need to be amended in light of our audit findings.

Working Papers

The working papers, files, other materials, reports and work created, developed or performed by us during the course of the engagement are the property of our Firm, constitute confidential information and will be retained by us in accordance with our Firm's policies and procedures.

File Inspections

In accordance with professional regulations and by Firm policy, our clients files may periodically be reviewed by practice inspectors, and by other file quality reviewers within our Firm to ensure that we are adhering to professional and Firm standards. File reviewers are required to maintain confidentiality of client information.

Time Frames

We will use all reasonable efforts to complete the engagement as described in this letter

within the agreed upon time frames. However, we shall not be liable for failures or delays in performance that arise from causes beyond our control, including the untimely performance by Eldon Holder Municipal election Campaign of its obligations.

Fees

Our professional fees will be based on our regular billing rates as discussed, plus direct out-of-pocket expenses and applicable HST and are due when rendered. Fees for any additional services will be established separately.

If significant additional time is necessary, we will discuss the reasons with you and agree on a revised fee estimate before we incur the additional costs.

Fees will be rendered as work progresses and are payable on presentation.

Communications

In connection with this engagement, we may communicate with you or others via telephone, facsimile, post, courier and e-mail transmission. We specifically disclaim and waive any liability or responsibility whatsoever for interception or unintentional disclosure of communications transmitted by us in connection with the performance of the engagement.

If you have any questions about the contents of this letter, please raise them with us. If the services outlined are in accordance with your requirements and if the above terms are acceptable to you, please sign the copy of this letter in the space provided and return it to us to indicate your acknowledgement of, and agreement with, the arrangements for our audit of the Financial Statement including our respective responsibilities. We appreciate the opportunity to be of service to your campaign.

Signature of Chartered Accountant

Parker Prins Lebano Chartered Accountants
Professional Corporation

The services and terms set out are acknowledged and agreed by:
Eldon Holder Municipal Election Campaign

Signature of Eldon Holder, Candidate