

**Instructions**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) 

YYYY	MM	DD
2 0 2 2	0 7	2 6

 to 

YYYY	MM	DD
2 0 2 2	1 2	1 9

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

Last Name or Single Name SHARMA	Given Name(s) NAGMANI
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Office for Which the Candidate Sought Election OTTAWA (WEST CARLETON-MARCH) COUNCILLOR	Ward Name or Number (if any) 5
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Municipality  
OTTAWA

Spending Limit General \$22,096.05	Parties and Other Expressions of Appreciation \$2,209.61	Contribution Limit Contributions from Candidate and Spouse \$9,022.60
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I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

**Box B: Declaration**

I, NAGMANI SHARMA, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

\_\_\_\_\_  
Signature of Candidate

2022/12/19  
\_\_\_\_\_  
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) 2022/12/19	Time Filed 4:30	Initial of Candidate or Agent (if filed in person) 	Signature of Clerk or Designate 
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**Box C: Statement of Campaign Income and Expenses**

**LOAN**

Name of bank or recognized lending institution

Amount borrowed  
\$

**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	6,189.90
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

**Total Campaign Income (Do not include loan)**

**= \$ 6,189.90 C1**

**EXPENSES (Note: Include the value of contributions of goods and services)**

**1. Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)

Advertising	+ \$	1,432.33
Brochures/flyers	+ \$	2,192.88
Signs (including sign deposit)	+ \$	2,117.54
Meetings hosted	+ \$	588.07
Office expenses incurred until voting day	+ \$	167.98
Phone and/or internet expenses incurred until voting day	+ \$	68.98
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$	15.51
Interest charged on loan until voting day	+ \$	

Other (provide full details)

1. GAS FOR AUTOMOBILE	+ \$	1,718.40
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

**Total Expenses subject to general spending limit**

**= \$ 8,301.69 C2**

**2. Expenses subject to spending limit for parties and other expressions of appreciation**

1.	+ \$	
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2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>		= \$	<b>C3</b>

**3. Expenses not subject to spending limits**

Accounting and audit		+ \$	2,260.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)		+ \$	_____
Office expenses incurred after voting day		+ \$	_____
Phone and/or internet expenses incurred after voting day		+ \$	_____
Salaries, benefits, honoraria, professional fees incurred after voting day		+ \$	_____
Bank charges incurred after voting day		+ \$	_____
Interest charged on loan after voting day		+ \$	_____
Expenses related to recount		+ \$	_____
Expenses related to controverted election		+ \$	_____
Expenses related to compliance audit		+ \$	_____
Expenses related to candidate's disability (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Other (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
<b>Total Expenses not subject to spending limits</b>		= \$	<b>2,260.00 C4</b>

**Total Campaign Expenses (C2 + C3 + C4)** = \$ **10,561.69 C5**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)		+ \$	-4,371.79	<b>D1</b>
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign		- \$	_____	
Surplus (or deficit) for the campaign		= \$	<b>-4,371.79</b>	<b>D2</b>

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

**Schedule 1 – Contributions**

**Part I – Summary of Contributions**

Contributions in money from candidate and spouse	+ \$ 3,800.00
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$ _____
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ 250.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 2,389.90
<b>Less:</b> Ineligible contributions paid or payable to the contributor Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	- \$ 250.00 - \$ _____
<b>Total Amount of Contributions (record under Income in Box C)</b>	<b>= \$ 6,189.90 1A</b>

**Part II – Contributions from candidate or spouse**

**Table 1: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
<b>Total</b>		

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign  
(Note: Value must be recorded as a contribution from the candidate and as an expense.)**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
<b>Total</b>				

Additional information is listed on separate supplementary attachment, if completed manually.

**Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse**

**Table 3: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
SUBRATA GHOSH	21 LEPARC ROAD, BRAMPTON ON L6P1X8	2022/07/28	100.00	
KSHITIJ MALIK	330 BOBLINK RIDGE, STITTSVILLE ON K2V0B7	2022/07/28	100.00	
KUNAL MAHAMUNI	1919 CESSNA PVT, OTTAWA ON L6P1L0	2022/08/15	100.00	
INDIRA GHOSH	21 LEPARC ROAD, BRAMPTON ON L6P1X8	2022/08/15	100.00	
PAMIL BHATIA	7 WINDING WAY, NEPEAN ON K2C3H1	2022/08/22	100.00	
RADHIKA SEKHAR	821-1136 MARITIME WAY, KANATA ON K2K 0M1	2022/08/22	100.00	
MANU KHEMANI	1439 LYNX CRESCENT, ORLEANS ON K4A3Z1	2022/08/22	100.00	
RAJESH VASHISHT	174 HEMLO DR, KANATA ON K2T 1E5	2022/08/22	100.00	
SHILPA VASHISHT	2107-22 HANOVER ROAD, BRAMPTON ON L6S5K7	2022/08/23	100.00	
ANIL D'SOUZA	1101 FALAISE ROAD, NEPEAN ON K2E6P9	2022/08/30	200.00	
NAVEET DHALL	207 OVERBERG WAY, OTTAWA ON K2S0V7	2022/08/19	100.00	
CHARU SHRIVASTAVA	108 LADY LOCHEAD LANE, OTTAWA ON K0A 1L0	2022/09/21	100.00	
PURNIMA SEN	2312-1801 AMBLESIDE DR, OTTAWA ON K2B 8C8	2022/09/21	100.00	
PETER MAHARAJ	PO BOX 20354, RPO NELSON, OTTAWA ON K1N1A5	2022/09/29	300.00	
SUMIT VASHISTHA	352 MEADOWBREEZE DR, OTTAWA ON K2M3A6	2022/09/29	100.00	
<b>Total</b>			<b>1,800.00</b>	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse**  
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
AYUSH SHA	24 SUMMERGAZE STREET, KANATA ON K2M0L4	Etransfer for Community Voice Newspaper Advertisement	2022/10/19	589.90

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
<b>Total</b>				<b>589.90</b>

Additional information is listed on separate supplementary attachment, if completed manually.

**Total for Part III – Contributions exceeding \$100 per contributor**  
**(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions)**      \$ 2,389.90 **1B**

## Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

### Fundraising Event/Activity 1

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

#### Part I – Ticket revenue

Admission charge (per person) \$ \_\_\_\_\_ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x \_\_\_\_\_ 2B

**Total Part I (2A X 2B) (include in Part I of Schedule 1)** = \$ \_\_\_\_\_

#### Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

**Total Part II (include in Part I of Schedule 1)** = \$ \_\_\_\_\_

#### Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

**Total Part III (include under Income in Box C)** = \$ \_\_\_\_\_

#### Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

**Total Part IV Expenses (include under Expenses in Box C)** = \$ \_\_\_\_\_

## Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

### Professional Designation of Auditor

Chartered Professional Accountant | Licensed Public Accountant

Municipality Keswick, ON	Date (yyyy/mm/dd) 2022/12/19
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### Contact Information

Last Name or Single Name Sharma	Given Name(s) Vishwa Vasu	Licence Number 3-31140
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### Address

Suite/Unit Number 400	Street Number 449	Street Name The Queensway South
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Municipality Keswick	Province ON	Postal Code L4P 2C9
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Telephone Number 647-297-8278	Email Address partners@lipchitz.ca
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



**NAGMANI SHARMA**

**CAMPAIGN PERIOD FINANCIAL STATEMENTS**

*(Audited - See Audit Report dated December 19, 2022)*

**JULY 26, 2022 to DECEMBER 19, 2022**



## INDEPENDENT AUDITOR'S REPORT

To the City Clerk, City of Ottawa, for the Candidate, Nagmani Sharma

### Qualified Opinion

We have audited the accompanying campaign period financial statements of Nagmani Sharma (the "Candidate") which comprise the statement of Campaign Period Income and Expenses, the Calculation of Surplus and Deficit, and attached schedules of Contributions and of Fund-Raising Events and Activities, for the campaign period ended as at December 19, 2022, in accordance with the accounting requirements of Sections 88.25 of the Municipal Elections Act, 1996

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying campaign period financial statements present fairly, in all material respects, the campaign period financial transactions of Nagmani Sharma as at December 19, 2022, and in accordance with the accounting requirements of Sections 88.25 of the Municipal Elections Act, 1996.

### Basis for Qualified Opinion

Due to the inherent nature of the transactions of electoral campaigns, the completeness of contributions and other revenue and expenses is not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the campaign's accounting records and we were not able to determine whether any adjustments might be necessary to contributions and other revenue and expenses.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Candidate in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Basis of Accounting

Without modifying our opinion, draw attention to the basis of accounting of the Campaign Period Financial Statements, which is that presented in Form 4 as prescribed under the Municipal Elections Act, 1996. As a result, the Campaign Period Financial Statements may not be suitable for another purpose.

### Responsibility of Candidate and (where appropriate) Management for the Campaign period Financial Statements

The Candidate and (where appropriate) the management is responsible for the preparation and fair presentation of these campaign period financial statements in accordance with the accounting requirements of Sections 88.25 of the Municipal Elections Act, 1996, and for such internal control as management determines is necessary to enable the preparation of the campaign period financial statements that are free from material misstatement, whether due to fraud or error. The Candidate and (where appropriate) the management is responsible for overseeing the entity's campaign period financial reporting process.

## **Auditor's responsibility for the Audit of the the Campaign period Financial Statements**

Our objectives are to obtain reasonable assurance about whether the campaign period financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these campaign period financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the candidate regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Enumerate CPAs.*

Keswick, ON  
December 19, 2022

**ENUMERATE CPAs PROFESSIONAL CORPORATION**  
Chartered Professional Accountants  
Licensed Public Accountants



**Explanation**

By-law No. 2022-76 authorizes the payment of rebates to individuals who make contributions to participating candidates for office on the municipal council who comply with the provisions of the by-law. Under Subsection 7(d) of the by-law, “a participating candidate shall submit an additional form, one established for that purpose by the City Clerk, upon which the auditor confirms that he or she has verified all contributions against a bank statement for the campaign account.”

Name of Auditor: VISHWA VASU SHARMA

Professional Designation of Auditor: Chartered Professional Accountant, Licensed Public Accountant

Name of Candidate: NAGMANI SHARMA  
(Please print candidate’s full name)

Nominated candidate for the office of:

- Mayor
- Councillor, Ward 5

I, the undersigned, confirm that I have verified all contributions against the bank statement for the campaign account.

VV Sharma  
Signature of Auditor

2022/12/19  
Date (yyyy/mm/dd)