



Appendix A

Green Debenture Compliance Review – Use and Management of Proceeds
As of December 31, 2018

As of December 31, 2018, net proceeds of the Green Debenture priced November 2, 2017 and maturing November 10, 2047, we allocated to the following project in compliance with the Green Debenture Framework and in accordance with By-Law 2017-355.

Eligible Project Category	Project Name	Green Bond Proceeds	Funds Disbursed	Balance
Clean Transportation	908650 - Stage 2 LRT - RTG MOU Capital Costs related to purchase of 38 vehicles, the expansion of maintenance and storage facility, and the provision of an on board train control and communication equipment	102,000,000	102,000,000	-
	Total	102,000,000	102,000,000	-

The proceeds were used to finance spending on the project. The unspent balance as December 31, 2018 is \$0.00. An internal compliance review confirming the use of proceeds is attached in Appendix B.

Marian Simulik
City Treasurer and
Chief Financial Officer

Mark Martin
Manager, Treasury