

Financing Solutions

All Part 3 Buildings						
Funder	Eligible Buildings	Application Date	Grants Available	Loan Terms	Contact Information	Date Last Accessed
Canada Infrastructure Building (CIB) Building Retrofit Initiative	<ul style="list-style-type: none"> * Existing Part 3 Buildings. * Minimum of 30% GHG reductions <i>must</i> be achieved. 	Rolling acceptance		<ul style="list-style-type: none"> * Minimum \$25 million loan. * Up to 80% of project balue, 25-year term. * Greater than 50% GHG reductions: interest rate of GOC 1%. 	Contact@cib-bic.ca 1-833-551-5245	03-Aug-23
Efficiency Capital - CIB Aggregator	<ul style="list-style-type: none"> * Existing Part 3 Buildings. * Minimum of 30% GHG reductions must be achieved. 	Rolling acceptance	Technical support if desired	Up to 100% of project costs with 80% loan at CIB interest rates (variable based on GHG reductions)	info@efficiencycap.com 416.306.8181	03-Aug-23
Johnson Controls - CIB Aggregator	<ul style="list-style-type: none"> * Existing Part 3 Buildings. * Minimum of 30% GHG reductions must be achieved. 	Rolling acceptance	Access to Johnson Controls OpenBlue Net Zero Advisor for reporting	Up to 100% of project costs with 80% loan at CIB interest rates (variable based on GHG reductions)	Joseph.rebboh@jci.com	03-Aug-23
SOFIAC - CIB Aggregator	<ul style="list-style-type: none"> * Existing Part 3 Buildings. * > \$1 million/year utility bills. * Minimum of 30% GHG reductions must be achieved. * Use SOFIAC's design and engineering services. 	Rolling acceptance	Technical support if desired	Up to 100% of project costs with 80% loan at CIB interest rates (variable based on GHG reductions)	Info@Sofiac.ca	03-Aug-23

Ameresco - CIB Aggregator	<ul style="list-style-type: none"> * Existing Part 3 buildings. * >30% GHG reductions. * Use Ameresco design and engineering services. 	Rolling acceptance	Technical support	Up to 100% of project costs with 80% loan at CIB interest rates (variable based on GHG reductions)	jmeyer@ameresco.com	
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Community Buildings

Funder	Eligible Buildings	Application Date	Grants Available	Loan Terms	Contacts	Date Last Accessed
Green and Inclusive Community Buildings Initiative.	<ul style="list-style-type: none"> * Existing buildings owned by non-profits, indigenous communities, and public sector. * Retrofits that reduce energy use by greater than 10% and reduce emissions. 	Rolling acceptance	Grants of: <ul style="list-style-type: none"> * 80% of eligible costs from \$100,000 to \$1 million. * 60% of costs between \$1 million and \$3 million. 	Total eligible cost from \$100,000 - \$3 million.		03-Aug-23

Affordable Housing

Funder	Eligible Buildings	Application Date	Grants Available	Loan Terms	Contacts	Date Last Accessed
CMHC Seed Funding - Preservation Stream	<ul style="list-style-type: none"> * Affordable housing. * Federal agreement. 	Rolling acceptance	\$50,000 grant for studies			03-Aug-23
CMHC Seed Funding - New Construction Stream	<ul style="list-style-type: none"> * New buildings or conversions. * Primarily Residential. * 5+ affordable units. 	Rolling acceptance	Grants for business plans, designs, development permits, etc.	Low interest loans.		03-Aug-23

CMHC Co-Investment Fund	* Accessible and/or Affordable housing * New or existing buildings. * Government partner.	Rolling acceptance	Forgivable loans if required.	* 95% of costs. * 20-year term. * Fixed interest rates for two 10-year terms. * Amortization of 50 years.		03-Aug-23
FCM Social Affordable Housing Retrofit	Affordable housing owned by non-profits, co-ops, or municipalities.	Rolling acceptance	25-50% of loan equal to projected energy savings.	* 25-year terms. * Up to 80% of costs. * Max loan of \$10 million.		03-Aug-23
CMHC Mortgage Loan Insurance (MLI) Select	Affordable, accessible, and/or, efficient housing with 5+ units.	Rolling acceptance		If 40% GHG reductions = 1% interest rates.		03-Aug-23

Incentives

Funder	Eligible Buildings	Application Date	Grants Available	Loan Terms	Contacts	Date Last Accessed
Enbridge Gas Incentives & Rebates	All buildings will be eligible in early 2023. Not just Enbridge customers.	Rolling acceptance	* 50% of retrofit project costs. * Specific incentives for heating/cooling/ventilation equipment, building envelope, controls, ozone laundry. * For affordable MURBs: Up to \$8000 per audit.			03-Aug-23
IESO's Save on Energy Programs	Specific programs for income eligible residents, small and large businesses, contractors, and first nations.	Rolling acceptance	Grants for electrical equipment or facility-wide improvements.			03-Aug-23

Federal Income Tax Incentives for Clean Energy Equipment	For all businesses paying income tax.	Rolling acceptance	Accelerated capital cost allowance for clean energy and energy conservation equipment. May be fully deducted in year occurred, carried forward, or renounced under a flow-through share agreement.			03-Aug-23
Business Income Tax - Investment Tax Credit for Clean Technologies	For all businesses paying income tax.	To be launched early 2023	Tax credit equal to 30% of the capital cost of clean electricity generating and storage equipment, heat pumps, and off road zero emissions vehicles.			03-Aug-23