

Municipal Elections Act, 1996 (Section 88.25)

Instructions:

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 2018/05/01 to 2019/03/28

Check box unmarked: Initial filing reflecting finances to December 31 (or 45th day after voting day in a by-election)

Check box marked: Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate’s name as shown on the ballot

Last name or Single Name: Kavanagh

Given Name(s): Theresa

Office for which the candidate sought election: City Councillor

Ward name or number (if any): Bay Ward

Municipality: City of Ottawa

Spending Limit – General: \$29982.35

Spending Limit – Parties and Other Expressions of Appreciation: \$2998.24

Check box unmarked: I did not accept any contributions or incur expenses (Complete Box A and B only)

Box B: Declaration

I, Theresa Kavanagh, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Signature of Candidate

Date (Year/Month/Day): March 28/19

Date Filed (Year/Month/Day): 2019/03/28

Time Filed: 11:33

Initial of Candidate or Agent (if filed in person)

Signature of Clerk of Designate

Box C: Statement of Campaign Income and Expenses

Loan

Name of bank or recognized lending institution: Alterna Savings

Amount borrowed: \$0.00

Income

Total amount of all contributions (from line 1A in Schedule 1): \$ 31465.78

Revenue from items \$25 or less: \$ 160.00

Sign deposit refund: \$ 0.00

Revenue from fundraising events not deemed a contribution (from Part 3 of Schedule 2): \$ 0.00

Interest earned by campaign bank account: \$ 0.00

Other (provide full details): No Other Income

Line C1: Total Campaign Income (Do not include loan): \$ 31625.78

Expenses (Note: Include the value of contributions of goods and services)

Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1): \$ 20.00

Advertising: \$ 3437.07

Brochures/flyers: \$ 6191.59

Signs (including sign deposit): \$ 5717.30

Meetings hosted: \$ 678.43

Office expenses incurred until voting day: \$ 154.95

Phone and or internet expenses incurred until voting day: \$ 3695.88

Salaries, benefits, honoraria, professional fees incurred until voting day: \$ 0.00

Bank charges incurred until voting day: \$ 1.50

Interest charged on loan until voting day: \$ 0.00

Other (provide full details):

1. Ward Map: \$ 23.50
2. Postal:\$ 6526.46
3. Database: \$ 351.97

Line C2: Total Expenses subject to general spending limit: \$ 26798.65

Expenses subject to spending limit for parties and other expressions of appreciation:

1. E-Day Party: \$ 1303.87

Line C3: Total Expenses subject to spending limit for parties and other expressions of appreciation: \$1303.87

Expenses not subject to spending limits

Accounting and audit: \$ 1138.96

Cost of fundraising events or activities (list details in Part 4 of Schedule 2): \$ 1904.49

Office expenses incurred after voting day: \$ 471.81

Phone and or internet expenses incurred after voting day: \$ 0.00

Salaries, benefits, honoraria, professional fees incurred after voting day: \$ 0.00

Bank charges incurred after voting day: \$ 8.00

Interest charged on loan after voting day: \$ 0.00

Expenses related to recount: \$ 0.00

Expenses related to controverted election: \$ 0.00

Expenses related to compliance audit: \$ 0.00

Expenses related to candidate's disability (provide full details): No expenses related to candidate's disability.

Other (provide full details): No other expenses not subject to spending limit.

Line C4: Total expenses not subject to spending limits: \$ 3523.26

Line C5: Total Campaign Expenses (Line C2 + Line C3 + Line C4): \$ 31625.78

Box D: Calculation of Surplus of Deficit

Line D1: Excess (deficiency) of income over expenses (Income minus Total Expenses) (Line C1 – Line C5): \$ 0.00

Line D2: Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only): \$ 0.00

Total (Line D1 – Line D2): \$ 0.00

If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign: \$ 0.00

Line D3: Surplus (or deficit) for the campaign: \$ 0.00

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Schedule 1 – Contributions

Part 1 – Summary of Contributions

Contributions in money from candidate and spouse: \$510.00

Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4): \$176.00

Total value of contributions not exceeding \$100 per contributor (Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse)): \$ 10307.02

Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Tables 1 and Table 2) (Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse)): \$ 20472.76

Less: Contributions returned or payable to the contributor: \$ 0.00

Less: Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25: \$ 0.00

Line 1A: Total amount of contributions (record under Income in Box C): \$ 31465.78

Part 2 – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount \$	Amount \$ Returned to Contributor or Paid to the City Clerk
Inta Sipolins-Zobs	65 Lakeway Dr, Ottawa, ON, K1L 5A9	03-May-18	\$1,200.00	\$0.00
Connie Defalco	3D Birchdale Ave, Ottawa, ON, K2H 5A1	12-Jul-18	\$500.00	\$0.00
Sharon Pickles	117 Bradford St, Ottawa, ON, K2B 5Y9	12-Sep-18 11-Oct-18 16-Dec-18	\$270.00	\$0.00
Debra Mair	2047 Haymarket Ave, Ottawa, ON, K2A 3M7	29-Oct-18	\$450.00	\$0.00

Name	Full Address	Date Received	Amount \$	Amount \$ Returned to Contributor or Paid to the City Clerk
Evelyn Pickles	3 Marsden Pl, Ottawa, ON, K2H 5L4	14-Sep-18	\$212.00	\$0.00
Tannis D Bujaczek	26 Oak St, Ottawa, ON, K1R 6S9	23-Nov-18	\$400.00	\$0.00
Brian Topp	25 Brummell Ave, Toronto, ON, M6S 4G4	17-Aug-18	\$300.00	\$0.00
Frances Tanner	46 Marshall Ave, Ottawa, ON, K1Z 7X2	18-Aug-18	\$300.00	\$0.00
Bob Stevenson	1106-2625 Regina St, Ottawa, ON, K2B 5W8	23-Aug-18	\$300.00	\$0.00
Patricia Van Horne	779 Manning Ave, Toronto, ON, M6G 2W7	12-Sep-18	\$300.00	\$0.00
Marilyn Davis	123 Four Seasons Dr, Ottawa, ON, K2E 7R1	14-Sep-18	\$300.00	\$0.00
Shelley Rivier	2696 Violet St, Ottawa, ON, K2B 6X2	14-Sep-18	\$300.00	\$0.00
Timothy Lane	239 Woodland Ave, Ottawa, ON, K2B 5C8	25-Sep-18	\$300.00	\$0.00
Carolyn Montague	1945 Lauder Dr, Ottawa, ON, K2A 1B2	08-Oct-18	\$300.00	\$0.00
Angella MacEwan	559 Gladstone Ave, Ottawa, ON, K1R 5P2	08-Oct-18	\$300.00	\$0.00
Tim Gallagher	21 Elm St, Ottawa, ON, K1R 6M9	12-Sep-18	\$300.00	\$0.00
Sara Jarvis	161 Florence Ave, Ottawa, ON, K1R 5N3	13-Aug-18	\$300.00	\$0.00
Linda McLaren	2732 Howe St, Ottawa, ON, K2B 6W8	18-Dec-18	\$300.00	\$0.00

Name	Full Address	Date Received	Amount \$	Amount \$ Returned to Contributor or Paid to the City Clerk
Maureen Prebinski	941 Beauclaire Dr, Ottawa, ON, K1C 2J5	02-Dec-18	\$260.00	\$0.00
Rob Sutherland	15 Priam Way, Ottawa, ON, K2H 8S7	02-May-18	\$250.00	\$0.00
Charles Brabazon	663 Mansfield Ave, Ottawa, ON, K2A 2T5	08-May-18	\$250.00	\$0.00
Tyler Crosby	63 McLaren St, Ottawa, ON, K2P 0K5	01-Oct-18	\$250.00	\$0.00
Hilmi Karademir	2-291 Loren Greene Way, Ottawa, ON, K2B 6A8	08-Oct-18	\$250.00	\$0.00
Clarence Dungey	93-811 Connaught Ave, Ottawa, ON, K2B 8K3	22-Nov-18	\$250.00	\$0.00
Peter Rapson	959 Cannought Ave, Ottawa, ON, K2B 5M7	21-Dec-18	\$250.00	\$0.00
Scott Duval	137 Folkstone Ave, Hamilton, ON, L8V 4N2	02-May-18	\$200.00	\$0.00
Scott Gordon	486 Richardson Ave, Ottawa, ON, K2B 5H1	04-May-18	\$200.00	\$0.00
Barbara Collishaw	134 Caroline Ave, Ottawa, ON, K1Y 0S9	22-May-18	\$200.00	\$0.00
Neil Collishaw	134 Caroline Ave, Ottawa, ON, K1Y 0S9	22-May-18	\$200.00	\$0.00
Edward Farnworth	1094 Falaise Rd, Ottawa, ON, K2E 6P8	24-May-18	\$200.00	\$0.00
Kiavash Najafi	292 Flora St, Ottawa, ON, K1R 5S3	07-Jun-18	\$200.00	\$0.00

Name	Full Address	Date Received	Amount \$	Amount \$ Returned to Contributor or Paid to the City Clerk
Eleanor Sutherland	732 Fraser Ave, Ottawa, ON, K2A 8R9	12-Jul-18	\$200.00	\$0.00
Pauline Daling	448 Edgeworth Ave, Ottawa, ON, K2B 5L1	18-Jul-18	\$200.00	\$0.00
Philip Benson	2439 Orient Park Dr, Ottawa, ON, K1B 4M9	22-Jul-18	\$200.00	\$0.00
Richard Stewart	448 Edgeworth Ave, Ottawa, ON, K2B 5L1	22-Jul-18	\$200.00	\$0.00
Dan Hara	166 Glebe Ave, Ottawa, ON, K1S 2C5	18-Aug-18	\$200.00	\$0.00
Oliver Kent	72 Queen Elizabeth St, Ottawa, ON, K2P 1E4	23-Aug-18	\$200.00	\$0.00
Shirley Seward	5551 South Island Park Dr, Ottawa, ON, K4M 1J2	02-Sep-18	\$200.00	\$0.00
Norma Beech	90 Kirby Rd, Ottawa, ON, K2B 6A3	08-Dec-18	\$200.00	\$0.00
Marilyne Landry	131 Cartier St, Ottawa, ON, K2P 1K6	04-Sep-18	\$200.00	\$0.00
Chandra Pasma	69 Queensline Dr, Ottawa, ON, K2H 7J4	04-Sep-18	\$200.00	\$0.00
Marlene Catterall	2750 Moncton Rd, Ottawa, ON, K2B 7W1	12-Sep-18	\$200.00	\$0.00
Katrina Prystupa	9 Burnbrook Cres, Ottawa, ON, K2H 9A6	14-Sep-18	\$200.00	\$0.00
Judith Miller	51 Woodroffe Ave, Ottawa, ON, K2A 3T4	15-Sep-18	\$200.00	\$0.00

Name	Full Address	Date Received	Amount \$	Amount \$ Returned to Contributor or Paid to the City Clerk
Philip Yang	225 New Orchard Dr, Ottawa, ON, K2B 5E8	26-Sep-18	\$200.00	\$0.00
Anne Jarvis Boyd	1704-415 Greenview Ave, Ottawa, ON, K2B 8G5	01-Oct-18	\$200.00	\$0.00
Catherine Boucher	143 Willow St, Ottawa, ON, K1R 6W2	03-Aug-18	\$200.00	\$0.00
Evelyn Gigantes	629 Mansfield Ave, Ottawa, ON, K2A 2T3	12-Oct-18	\$200.00	\$0.00
Edward Broadbent	2-96 Frank St, Ottawa, ON, K2P 0X2	13-Oct-18	\$200.00	\$0.00
Cynthia Callard	98 Stirling Ave, Ottawa, ON, K1Y 1R1	20-Oct-18	\$200.00	\$0.00
Tom Windle	13 Fourth Ave, Ottawa, ON, K1S 2K8	27-Oct-18	\$200.00	\$0.00
John Piper	655 Edison Ave, Ottawa, ON, K2A 1V9	02-Dec-18	\$200.00	\$0.00
Eleonore Benesch	2580 Hobson Rd, Ottawa, ON, K1V 8M7	12-Jul-18	\$150.00	\$0.00
Laurenne Garneau	2102 Black Friars Rd, Ottawa, ON, K2A 3K5	01-Oct-18	\$150.00	\$0.00
Emilie Taman	69 Ossington Ave, Ottawa, ON, K1S 4B5	17-Aug-18	\$150.00	\$0.00
Helen Johansen	2032 Price Charles Rd, Ottawa, ON, K2A 3L1	23-Aug-18	\$150.00	\$0.00
Dianne Little	891 Muskoka Ave, Ottawa, ON, K2A 3J1	29-Aug-18	\$150.00	\$0.00

Name	Full Address	Date Received	Amount \$	Amount \$ Returned to Contributor or Paid to the City Clerk
Judy Cerra	811 Connaught Ave, Ottawa, ON, K2B 8K3	08-Sep-18	\$150.00	\$0.00
Geraldine (Gerri) Schultz	24 Roche Pl, Ottawa, ON, K2H 5P9	14-Sep-18	\$150.00	\$0.00
Alice Funke	71 Park Ave, Ottawa, ON, K2P 1B1	02-Oct-18	\$150.00	\$0.00
Larry Rousseau	150 Queen Elizabeth Dr, Ottawa, ON, K2P 1E7	04-Oct-18	\$150.00	\$0.00
Corry Berghout	393 Kenwood Ave, Ottawa, ON, K2A 0K3	11-Oct-18	\$150.00	\$0.00
William Knight	159 Sunnyside Ave, Ottawa, ON, K1S 0R2	12-Oct-18	\$150.00	\$0.00
Isabel Metcalfe	177 Powell Ave, Ottawa, ON, K1S 2A2	27-Oct-18	\$150.00	\$0.00
Kevin Kavanagh	2650 Southvale Cres, Ottawa, ON, K1B 4S9	03-Nov-18	\$150.00	\$0.00
Peter Black	28 Bedale Dr, Ottawa, ON, K2H 5M1	23-Aug-18	\$150.00	\$0.00
Jay Baltz	109 Bayswater Ave, Ottawa, ON, K1Y 2G2	21-Jul-18	\$125.00	\$0.00
Bradley Snider	3-105 Renfrew Ave, Ottawa, ON, K1S 1Z6	20-Oct-18	\$125.00	\$0.00
Christine Moore	2978 Houghton Ave Ottawa, ON, K2B 6Z5	09-Dec-2018	\$125.00	\$0.00
Maire-Luise Francis	807 Kingsmere Ave, Ottawa, ON, K2A 3J8	12-Sep-18	\$112.00	\$0.00

Name	Full Address	Date Received	Amount \$	Amount \$ Returned to Contributor or Paid to the City Clerk
J Paul Francis	807 Kingsmere Ave, Ottawa, ON, K2A 3J8	12-Sep-18	\$112.00	\$0.00
Christina Doyle	9-1 Ulswater Dr, Ottawa, ON, K2H 5H1	18-Dec-18	\$106.76	\$0.00
George Neville	908 Iroquois Rd, Ottawa, ON, K2A 3N5	18-Aug-18	\$150.00	\$0.00
Judy Howarth	1280 Adirondack Drive Ottawa ON K2C 2V3	18-Aug-18 24-Jan-19	\$100.00	\$0.00
Adrian Morrison	33 Grammercy Pk Ottawa ON K2C 4E1	12-Jul-18 12-Jul-18	\$50.00	\$0.00
Steward Bain	63 Britannia Road Ottawa ON K2B 5W4	4-Feb-19	\$300.00	\$0.00
Heather Amundrud	202 Britannia Road Ottawa On K2B 5W9	17-Dec-18	\$200.00	\$0.00
Allan Gregory	2032 Prince Charles Road Ottawa On K2A 3L1	09-Dec-18	\$50.00	\$0.00
Kevin Dorse	77A Second Avenue Ottawa, On K1S 2H4	15-Dec-18	\$125.00	\$0.00

Total amount of monetary contributions from individuals other than candidate or spouse:
\$ 18522.76

Table 2: Contributions in goods and services from individuals other than candidate or spouse (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods and Services	Date Received (Year/Month/Day)	Value \$
Sat Nandlall	93 Boyce Avenue	Video Editing	2018/09/17	\$1200.00
Michael Basham	941 Beauclaire Drive	Event Photography	2018/12/02	\$750.00

Total amount of contributions in goods and services from individuals other than candidate or spouse: \$ 1950.00

Line 1B - Total for Part 2 – Contributions exceeding \$100 per contributor (Add totals from Table 1 and Table 2 and record the total in Part 1 – Summary of Contributions): \$20472.76

Part 3 – Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods and Services	Date Received (Year/Month/Day)	Value \$
Alex Cullen – Sign Post Rental	2018/11/01	\$156.00

Total value of goods or services from candidate or spouse: \$ 156.00

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (Year/Month/Day)	Supplier	Quantity	Current Market Value \$
Sign Frames	2015-01-01	Not Provided	Not Provided	\$20.00

Total value of inventory of campaign goods and materials from previous municipal campaign used in this campaign: \$ 20.00

Schedule 2 – Fundraising Events and Activities

Fundraising Event or Activity

Complete a separate schedule for each event or activity held

Check box unmarked: Additional schedule(s) attached

Description of fundraising event/activity: Social Events for Past Donors

Date of event/activity (Year/Month/Day): 2018/08/23

Part 1 – Ticket revenue

Line 2A: Admission charge (per person) (if there are a range of ticket prices, attach complete breakdown of all ticket sales): \$ 0.00

Line 2B: Number of tickets sold: 0

Total Part 1 (Line 2A x 2B) (include in Part 1 of Schedule 1): \$ 0.00

Part 2 – Other revenue deemed a contribution (e.g. revenue from goods sold in excess of fair market value) Provide details

Total Part 2 (include in Part 1 of Schedule 1): \$ 0.00

Part 3 – Other revenue not deemed a contribution (e.g. contribution of \$25 or less; goods or services sold for \$25 or less) Provide details

Total Part 3 (include under Income in Box C): \$ 0.00

Part 4 – Expenses related to fundraising event or activity Provide details

1. Square fees: \$ 29.94
2. Paypal fees (373.49-0.34): \$ 373.15
3. Temp Receipt Book: \$ 23.80
4. Thank you cards: \$ 21.25
5. Postage: \$ 57.64
6. Fundraising email address: \$88.00
7. Fundraising mailout: \$841.40
8. Social events for past donors: \$469.31

Total Part 4 Expenses (include under Expenses in Box C): \$ 1904.49

Auditor's Report

Municipal Elections Act, 1996 (section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor: Chartered Professional Accountant

Municipality: Ottawa

Date (Year/Month/Day): 2019/03/27

Contact information

Last Name or Single Name: Ruane

Given Name(s): Eoin

Licence Number: 3-31216

Address - Suite or Unit Number. Street number and Street Name: 101-2301 Carling Ave.

Municipality, Province and Postal Code: Ottawa, Ontario, K2G 7G3

Telephone Number (including area code): 613 230-1022

Email Address: eruane@frouin.com

The report must be done in accordance with generally accepted auditing standards and must set out the scope of the examination and provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Check box marked: Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the Municipal Elections Act, 1996. Under section 88 of the Municipal Elections Act, 1996 (and despite anything in the Municipal Freedom of Information and Protection of Privacy Act) documents and materials filed with or prepared by the clerk or any other election official under the Municipal Elections Act, 1996 are public records and until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Frouin Group

Independent Auditor's Report

To: City Clerk

Re: Theresa Kavanagh Election Campaign

Qualified Opinion

We have audited the accompanying Form 4 Financial Statement of the Theresa Kavanagh Election Campaign, which comprise the Statement of Campaign Income and Expenses for the campaign period May 1, 2018 to March 31, 2019. The Form 4 financial statement has been prepared by the Candidate based on the financial reporting provisions outlined in the Municipal Election Guide provided by the Ministry of Municipal Affairs and Housing and the Municipal Elections Act, 1996.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying Form 4 Financial Statement presents fairly, in all material respects, the Statement of Income and Expenses of Theresa Kavanagh Election Campaign for the campaign period May 1, 2018 to March 31, 2019, and the results of its operations for the campaign period then ended in accordance with Canadian generally accepted auditing standards.

Basis for Qualified Opinion

Candidates derive revenues from donations, including donations of goods and services, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, in accordance with the guidance outlined in the Municipal Election Guide, our verification of these transactions was limited to ensuring that the Form 4 Financial Statement reflected the amounts recorded in the accounting records of the Candidate in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and we were not able to determine whether any adjustments might be necessary to income and expenses for the period May 1, 2018 to March 31, 2019.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are described in the Auditors' Responsibilities for the Audit of the Form 4 Financial Statement section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of the Candidate and Those Charged with Governance for the Form 4 Financial Statement

The Candidate is responsible for the preparation and fair presentation of the Form 4 Financial Statement as outlined in the Municipal Election Guide provided by the Ministry of Municipal Affairs and Housing and the Municipal Elections Act, 1996, and for such internal control as the Candidate determines is necessary to enable the preparation of the Form 4 Financial Statement that is free from material misstatement, whether due to fraud or error.

In preparing the Form 4 Financial Statement, the Candidate is responsible for assessing the Campaign's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Candidate either intends to liquidate the Campaign or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Campaign's financial reporting process.

Auditors' Responsibilities for the Audit of the Form 4 Financial Statement

Our objectives are to obtain reasonable assurance about whether the Form 4 Financial Statement is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high-level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Form 4 Financial Statement. As part of an audit in accordance with Canadian generally accepted audit standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Form 4 Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Campaign's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Candidate.
- Conclude on the appropriateness of the Candidate's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Form 4 Financial Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Form 4 Financial Statement, including the disclosures, and whether the Form 4 Financial Statement represent the underlying transactions and events in a matter that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

(Auditor's signature)

Frouin Group Professional Corporation

Ottawa, Ontario

March 27, 2019

Frouin Group

**FROUIN GROUP PROFESSIONAL CORPORATION CHARTERED PROFESSIONAL
ACCOUNTANTS**

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