Ministry of Municipal Affairs and Housing

Financial Statement – Auditor’s Report Candidate – Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions:

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of $10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 2018/05/31 to 2019/12/31

Check box marked: Initial filing reflecting finances to December 31 (or 45th day after voting day in a by-election)

Check box unmarked: Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office
Candidate’s name as shown on the ballot

Last name or Single Name: Nussbaum

Given Name(s): Tobi

Office for which the candidate sought election: Councillor

Ward name or number (if any): Ward 13

Municipality: City of Ottawa

Spending Limit – General: $27445.10

Spending Limit – Parties and Other Expressions of Appreciation: $2744.51

Check box unmarked: I did not accept any contributions or incur expenses (Complete Box A and B only)

Box B: Declaration
I, Tobi Nussbaum, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.
Signature of Candidate

Date (Year/Month/Day): 2019/01/11

Date Filed (Year/Month/Day): 2019/01/11

Time Filed: 11:24 a.m.

Initial of Candidate or Agent (if filed in person)

Signature of Clerk of Designate
Box C: Statement of Campaign Income and Expenses

Loan
Name of bank or recognized lending institution: Not Provided
Amount borrowed: $0.00

Income
Total amount of all contributions (from line 1A in Schedule 1): $ 20,179.49
Revenue from items $25 or less: $ 0.00
Sign deposit refund: $ 0.00
Revenue from fundraising events not deemed a contribution (from Part 3 of Schedule 2): $ 0.00
Interest earned by campaign bank account: $ 0.00
Other (provide full details): No Other Income
Line C1: Total Campaign Income (Do not include loan): $ 20,179.49

Expenses (Note: Include the value of contributions of goods and services)

Expenses subject to general spending limit
Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1): $ 6,558.49
Advertising: $ 1,074.65
Brochures/flyers: $ 3,011.45
Signs (including sign deposit): $ 2,196.44
Meetings hosted: $ 543.41
Office expenses incurred until voting day: $ 3,262.13
Phone and or internet expenses incurred until voting day: $ 83.46
Salaries, benefits, honoraria, professional fees incurred until voting day: $ 569.23
Bank charges incurred until voting day: $ 6.00
Interest charged on loan until voting day: $ 0.00
Other (provide full details):
   1. Contribution transfer fees:$ 349.79
   2. City of Ottawa Voter’s List:$ 22.60
Line C2: Total Expenses subject to general spending limit: $ 17,677.65

**Expenses subject to spending limit for parties and other expressions of appreciation:**

1. Voting Day Party: $ 400.60
2. Expressions of appreciation: $ 600.00

Line C3: Total Expenses subject to spending limit for parties and other expressions of appreciation: $ 1,000.60

**Expenses not subject to spending limits**
Accounting and audit: $ 904.00
Cost of fundraising events or activities (list details in Part 4 of Schedule 2): $ 284.19
Office expenses incurred after voting day: $ 0.00
Phone and or internet expenses incurred after voting day: $ 0.00
Salaries, benefits, honoraria, professional fees incurred after voting day: $ 0.00
Bank charges incurred after voting day: $ 26.04
Interest charged on loan after voting day: $ 0.00
Expenses related to recount: $ 0.00
Expenses related to controverted election: $ 0.00
Expenses related to compliance audit: $ 0.00

Expenses related to candidate’s disability (provide full details): No expenses related to candidate’s disability.

Other (provide full details):
1. Sign removal related costs (van rental, fuel, etc): $ 286.30

Line C4: Total expenses not subject to spending limits: $ 1,500.53
Line C5: Total Campaign Expenses (Line C2 + Line C3 + Line C4): $ 20,178.78

**Box D: Calculation of Surplus of Deficit**
Line D1: Excess (deficiency) of income over expenses (Income minus Total Expenses) (Line C1 – Line C5): $ 0.71

Line D2: Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only): $ 0.00

Total (Line D1 – Line D2): $ 0.71
If there is a surplus, deduct any refund of candidate’s or spouse’s contributions to the campaign: $ 0.00

Line D3: Surplus (or deficit) for the campaign: $ 0.71

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.
Schedule 1 – Contributions

Part 1 – Summary of Contributions
Contributions in money from candidate and spouse: $0.00

Contributions in goods and services from candidate and spouse (include value listed in Table 3 and Table 4): $6,558.49

Total value of contributions not exceeding $100 per contributor (Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is $100 or less (do not include contributions from candidate or spouse)): $3,561.00

Total value of contributions exceeding $100 per contributor (from line 1B on page 5; list details in Tables 1 and Table 2) (Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds $100 (do not include contributions from candidate or spouse)): $10,860.00

Less: Contributions returned or payable to the contributor: $800.00

Less: Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding $25: $0.00

Line 1A: Total amount of contributions (record under Income in Box C): $20,179.49

Part 2 – Contributions exceeding $100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

<table>
<thead>
<tr>
<th>Name</th>
<th>Full Address</th>
<th>Date Received</th>
<th>Amount $</th>
<th>Amount $ Returned to Contributor or Paid to the City Clerk</th>
</tr>
</thead>
<tbody>
<tr>
<td>Douglas Cochen</td>
<td>151 Sir Guy Carleton St, Ottawa, ON, K1M 0G6</td>
<td>10-Jun-18</td>
<td>$150.00</td>
<td>0.00 $</td>
</tr>
<tr>
<td>Denise Rackus</td>
<td>177 Dunbarton Crt, Ottawa, ON, K1K 4L7</td>
<td>23-Jun-18</td>
<td>$150.00</td>
<td>0.00 $</td>
</tr>
<tr>
<td>Sean Flynn</td>
<td>171 Mackay St, Ottawa, ON, K1M 2B5</td>
<td>23-Jun-18</td>
<td>$150.00</td>
<td>0.00 $</td>
</tr>
<tr>
<td>Anders Sorensen</td>
<td>16 College Cir, Ottawa, ON, K1K 0W4</td>
<td>09-Aug-18</td>
<td>$300.00</td>
<td>0.00 $</td>
</tr>
<tr>
<td>Name</td>
<td>Full Address</td>
<td>Date Received</td>
<td>Amount $</td>
<td>Amount $ Returned to Contributor or Paid to the City Clerk</td>
</tr>
<tr>
<td>-----------------------</td>
<td>--------------------------------------------</td>
<td>---------------</td>
<td>----------</td>
<td>-----------------------------------------------------------</td>
</tr>
<tr>
<td>David Berks</td>
<td>291 Buchan Rd, Ottawa, ON, K1M 0W4</td>
<td>08-Sep-18</td>
<td>$150.00</td>
<td>0.00 $</td>
</tr>
<tr>
<td>Paul Moen</td>
<td>105 Queen Victoria St, Ottawa, ON, K1M 1S4</td>
<td>09-Sep-18</td>
<td>$200.00</td>
<td>0.00 $</td>
</tr>
<tr>
<td>Rawlson King</td>
<td>166 Glynn Ave, Ottawa, ON, K1K 4Y3</td>
<td>09-Oct-18</td>
<td>$110.00</td>
<td>0.00 $</td>
</tr>
<tr>
<td>Dwayne Wright</td>
<td>124 Ruskin St, Ottawa, ON, K1Y 4B6</td>
<td>12-Sep-18</td>
<td>$125.00</td>
<td>0.00 $</td>
</tr>
<tr>
<td>Michel C Tadros</td>
<td>1805-545 St Laurent Blvd, Ottawa, ON, K1K 5K6</td>
<td>13-Sep-18</td>
<td>$150.00</td>
<td>0.00 $</td>
</tr>
<tr>
<td>Robin V Sears</td>
<td>200-46 Elgin St, Ottawa, ON, K1P 5K6</td>
<td>18-Sep-18</td>
<td>$150.00</td>
<td>0.00 $</td>
</tr>
<tr>
<td>John Runnalls</td>
<td>28 Belvedere Cres, Ottawa, ON, K1M 2G4</td>
<td>21-Sep-18</td>
<td>$150.00</td>
<td>0.00 $</td>
</tr>
<tr>
<td>Nicolas Chagnon</td>
<td>39 Charles St, Ottawa, ON, K1M 1R3</td>
<td>27-Sep-18</td>
<td>$500.00</td>
<td>0.00 $</td>
</tr>
<tr>
<td>Tony Stikeman</td>
<td>727 Eastbourne Ave, Ottawa, ON, K1K 0H8</td>
<td>01-Oct-18</td>
<td>$150.00</td>
<td>0.00 $</td>
</tr>
<tr>
<td>Elinor Mueller</td>
<td>35 Kilbarry Cres, Ottawa, ON, K1K 0H2</td>
<td>03-Oct-18</td>
<td>$200.00</td>
<td>0.00 $</td>
</tr>
<tr>
<td>Michael Mrak</td>
<td>1941 Mulberry Cres Ottawa ON K1J 8J8</td>
<td>05-Oct-18</td>
<td>$750.00</td>
<td>$750.00</td>
</tr>
<tr>
<td>Kathy Southee</td>
<td>6th-979 Bank St, Ottawa, ON, K1S 5K5</td>
<td>09-Oct-18</td>
<td>$150.00</td>
<td>0.00 $</td>
</tr>
<tr>
<td>Marilyn Venner</td>
<td>221 Springfield Rd, Ottawa, ON, K1M 0L1</td>
<td>09-Oct-18</td>
<td>$200.00</td>
<td>0.00 $</td>
</tr>
<tr>
<td>Name</td>
<td>Full Address</td>
<td>Date Received</td>
<td>Amount $</td>
<td>Amount $ Returned to Contributor or Paid to the City Clerk</td>
</tr>
<tr>
<td>---------------------</td>
<td>------------------------------------------</td>
<td>---------------</td>
<td>----------</td>
<td>------------------------------------------------------------</td>
</tr>
<tr>
<td>Nicholas McHaffle</td>
<td>14 Middleton Dr, Ottawa, ON, K1M 1B7</td>
<td>09-Oct-18</td>
<td>$200.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Elizabeth Muggah</td>
<td>79 Hillcrest Ave, Hamilton, ON, L8P 2X1</td>
<td>11-Oct-18</td>
<td>$200.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Allan Darling</td>
<td>8-65 Whitemarl Dr, Ottawa, ON, K1L 8J9</td>
<td>12-Oct-18</td>
<td>$200.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Robert Fowler</td>
<td>92 Stanley Ave, Ottawa, ON, K1M 1P4</td>
<td>15-Oct-18</td>
<td>$200.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Tony Brunst</td>
<td>560 Hillsale Rd, Ottawa, ON, K1M 0S1</td>
<td>18-Oct-18</td>
<td>$300.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>David Weinstein</td>
<td>29 MacKinnon Rd, Ottawa, ON, K1M 0G4</td>
<td>21-Oct-18</td>
<td>$200.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Jean Scott</td>
<td>128 Acacia Ave, Ottawa, ON, K1M 0R1</td>
<td>21-Oct-18</td>
<td>$200.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Jacquie LaRocque</td>
<td>44 Rockcliffe Way, Ottawa, ON, K1M 1B5</td>
<td>21-Oct-18</td>
<td>$100.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Daniel Goldberg</td>
<td>272 Soper Pl, Ottawa, ON, K1M 2J2</td>
<td>07-Dec-18</td>
<td>$500.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Harley Finkelstein</td>
<td>122 A Noel St, Ottawa, ON, K1M 2A5</td>
<td>09-Dec-18</td>
<td>$500.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Henry Muggah</td>
<td>79 Hillcrest Ave, Hamilton, ON, L8P 2X1</td>
<td>22-Jun-18</td>
<td>$300.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Robert E. McElligott</td>
<td>585 Manor Ave, Ottawa, ON, K1M 0J1</td>
<td>23-Jun-18</td>
<td>$150.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Jacqueline Larocque</td>
<td>44 Rockcliffe Way, Ottawa, ON, K1M 1B5</td>
<td>30-Aug-18</td>
<td>$50.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Name</td>
<td>Full Address</td>
<td>Date Received</td>
<td>Amount $</td>
<td>Amount $ Returned to Contributor or Paid to the City Clerk</td>
</tr>
<tr>
<td>---------------------</td>
<td>--------------------------------------------------</td>
<td>---------------</td>
<td>----------</td>
<td>------------------------------------------------------------</td>
</tr>
<tr>
<td>David Dodge</td>
<td>97 Queen Victoria St, Ottawa, ON, K1M 1S4</td>
<td>24-Sep-18</td>
<td>$1,000.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Ellen Wright</td>
<td>124 Ruskin St, Ottawa, ON, K1Y 4B6</td>
<td>09-Dec-18</td>
<td>$125.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Robert Buchan</td>
<td>29 Bittern Crt, Ottawa, ON, K1L 8K9</td>
<td>23-Jun-18</td>
<td>$250.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Andrew Gaffen</td>
<td>241 Manor Ave, Ottawa, ON, K1M 0H3</td>
<td>23-Jun-18</td>
<td>$150.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Paul Moen</td>
<td>105 Queen Victoria St, Ottawa, ON, K1M 1S4</td>
<td>23-Jun-18</td>
<td>$150.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Nicholas McHaffle</td>
<td>14 Middleton Dr, Ottawa, ON, K1M 1B7</td>
<td>23-Jun-18</td>
<td>$1,000.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Mary Lapner</td>
<td>241 Manor Ave, Ottawa, ON, K1M 0H3</td>
<td>23-Jun-18</td>
<td>$150.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Wendy Hadwen</td>
<td>241 Beechwood Ave, Ottawa, ON, K1M 1L2</td>
<td>23-Jun-18</td>
<td>$750.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Elizabeth McAllister</td>
<td>730 Eastbourne Ave, Ottawa, ON, K1K 0H7</td>
<td>23-Jun-18</td>
<td>$300.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>David Goldfield</td>
<td>15 Kilbarry Cres, Ottawa, ON, K1K 0G9</td>
<td>23-Jun-18</td>
<td>$150.00</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Total amount of monetary contributions from individuals other than candidate or spouse: $ 10860.00

**Table 2: Contributions in goods and services from individuals other than candidate or spouse (Note: must also be recorded as Expenses in Box C)**

<table>
<thead>
<tr>
<th>Name</th>
<th>Full Address</th>
<th>Description of Goods and Services</th>
<th>Date Received (Year/Month/Day)</th>
<th>Value $</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not Provided</td>
<td>Not Provided</td>
<td>Not Provided</td>
<td>Not Provided</td>
<td>$0.00</td>
</tr>
</tbody>
</table>
Total amount of contributions in goods and services from individuals other than candidate or spouse: $0.00

Line 1B - Total for Part 2 – Contributions exceeding $100 per contributor (Add totals from Table 1 and Table 2 and record the total in Part 1 – Summary of Contributions): $0.00

Part 3 – Contributions from candidate or spouse

Table 3: Contributions in goods or services

<table>
<thead>
<tr>
<th>Description of Goods and Services</th>
<th>Date Received (Year/Month/Day)</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Not Provided</td>
<td>Not Provided</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

Total value of goods or services from candidate or spouse: $0.00

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign (Note: value must be recorded as a contribution from the candidate and as an expense)

<table>
<thead>
<tr>
<th>Description</th>
<th>Date Acquired (Year/Month/Day)</th>
<th>Supplier</th>
<th>Quantity</th>
<th>Current Market Value $</th>
</tr>
</thead>
<tbody>
<tr>
<td>16’ X 24 &quot; full colour, double sided lawn signs</td>
<td>2014/07/31</td>
<td>Hawley Signs &amp; Graphics Ltd.</td>
<td>370</td>
<td>2256.66 $</td>
</tr>
<tr>
<td>PVC stepstakes</td>
<td>2014/07/31</td>
<td>Hawley Signs &amp; Graphics Ltd.</td>
<td>330</td>
<td>417.36$</td>
</tr>
<tr>
<td>24” X 32” full colour, double sided lawn signs</td>
<td>2014/07/31</td>
<td>Hawley Signs &amp; Graphics Ltd.</td>
<td>39</td>
<td>771.25$</td>
</tr>
<tr>
<td>40” X 48” full colour, double sided lawn signs</td>
<td>2014/07/31</td>
<td>Hawley Signs &amp; Graphics Ltd.</td>
<td>28</td>
<td>1191.14$</td>
</tr>
<tr>
<td>48” X 96” full colour, single sided lawn signs</td>
<td>2014/07/31</td>
<td>Hawley Signs &amp; Graphics Ltd.</td>
<td>8</td>
<td>563.38$</td>
</tr>
<tr>
<td>2”x3”x8” lumber</td>
<td>2014/09/24</td>
<td>Pilon Ltee – Pal Depot</td>
<td>96</td>
<td>305.74$</td>
</tr>
<tr>
<td>2”x3”x12” lumber</td>
<td>2014/09/24</td>
<td>Pilon Ltee – Pal Depot</td>
<td>12</td>
<td>$49.12</td>
</tr>
<tr>
<td>Description</td>
<td>Date Acquired (Year/Month/Day)</td>
<td>Supplier</td>
<td>Quantity</td>
<td>Current Market Value $</td>
</tr>
<tr>
<td>--------------------------------------------------</td>
<td>-------------------------------</td>
<td>-------------------------------</td>
<td>----------</td>
<td>------------------------</td>
</tr>
<tr>
<td>2”x2”x8” lumber</td>
<td>2014/09/24</td>
<td>Pilon Ltee – Pal Depot</td>
<td>60</td>
<td>$166.94</td>
</tr>
<tr>
<td>4'x8' plywood</td>
<td>2014/09/24</td>
<td>Pilon Ltee – Pal Depot</td>
<td>6</td>
<td>$148.25</td>
</tr>
<tr>
<td>6” T fence posts</td>
<td>2014/09/23</td>
<td>Ritchie Feed and Seed</td>
<td>50</td>
<td>$324.88</td>
</tr>
<tr>
<td>Miscellaneous hardware (nuts, bolts, nails, screws)</td>
<td>2014/09/23</td>
<td>Rona</td>
<td>Misc</td>
<td>$365.77</td>
</tr>
</tbody>
</table>

Total value of inventory of campaign goods and materials from previous municipal campaign used in this campaign: $ 6558.49

**Schedule 2 – Fundraising Events and Activities**

**Fundraising Event or Activity**
Complete a separate schedule for each event or activity held

Check box unmarked: Additional schedule(s) attached

Description of fundraising event/activity: Summer Campaign Launch Party

Date of event/activity (Year/Month/Day): 2018/06/25

**Part 1 – Ticket revenue**
Line 2A: Admission charge (per person) (if there are a range of ticket prices, attach complete breakdown of all ticket sales): $ 0.00

Line 2B: Number of tickets sold: 0

Total Part 1 (Line 2A x 2B) (include in Part 1 of Schedule 1): $ 0.00

**Part 2 – Other revenue deemed a contribution**
(e.g. revenue from goods sold in excess of fair market value)

Provide details

Total Part 2 (include in Part 1 of Schedule 1): $ 0.00

**Part 3 – Other revenue not deemed a contribution**
(e.g. contribution of $25 or less; goods or services sold for $25 or less)

Provide details

Total Part 3 (include under Income in Box C): $ 0.00
Part 4 – Expenses related to fundraising event or activity
Provide details

1. Royal Oak: $284.19

Total Part 4 Expenses (include under Expenses in Box C): $284.19
Auditor's Report
Municipal Elections Act, 1996 (section 88.25)

A candidate who has received contributions or incurred expenses in excess of $10,000 must attach an auditor's report.

Professional Designation of Auditor: Chartered Professional Accountant-Chartered Accountant

Municipality: City of Ottawa

Date (Year/Month/Day): 2018/12/21

Contact information

Last Name or Single Name: Poole (d/b/a Numeris CPA)

Given Name(s): Andrea

Licence Number: 3-30502

Address - Suite or Unit Number, Street number and Street Name: 48 Dunvegan Road

Municipality, Province and Postal Code: Ottawa, Ontario K1K 3G3

Telephone Number (including area code): (613) 218-5931

Email Address: accounting@pooleca.com

The report must be done in accordance with generally accepted auditing standards and must set out the scope of the examination and provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Check box marked: Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the Municipal Elections Act, 1996. Under section 88 of the Municipal Elections Act, 1996 (and despite anything in the Municipal Freedom of Information and Protection of Privacy Act) documents and materials filed with or prepared by the clerk or any other election official under the Municipal Elections Act, 1996 are public records and until their destruction, may be inspected by any person at the clerk’s office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.
AUDITOR'S REPORT- FINANCIAL STATEMENTS

To: Anthony Carty, Chief Financial Officer of Tobias Nussbaum Campaign, and the Chief Electoral Officer of Ontario

I have audited the campaign period financial statements of Tobias Nussbaum, which comprise of the statement of assets and liabilities as at December 21, 2018, the income and expenses for the campaign period from May 31, 2018 to December 21, 2018, and a summary of significant accounting policies and other explanatory information. The financial statements have been prepared by the chief financial officer of the candidate based on the financial reporting provisions of Section 42 of the Ontario Election Finances Act and guidance issued by the Chief Electoral Officer.

Management's Responsibility for the Financial Statements
The chief financial officer of the candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Section 42 of the Ontario Election Finances Act and guidance issued by the Chief Electoral Officer and for such internal control as he determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion
Due to the inherent nature of the transactions of organizations of this type, the completeness of the various categories of income and expenses is not susceptible to satisfactory audit verification. Accordingly, my verification of income and expenses was limited to the amount recorded in the records of the candidate and I was not able to determine whether any adjustments might be necessary to income, expenses and period surplus for the period from May 31, 2018 to December 21, 2018 and assets and liabilities as at December 21, 2018.

Qualified Opinion
In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements presents fairly, in all material respects, the financial position of the Tobias Nussbaum Municipal Election Campaign as at December 1, 2018 and its income and expenses for the campaign period from May 31, 2018 to December 21, 2018 in accordance with the financial reporting provisions of Section 42 of the Ontario Election Finances Act and the guidance issued by the Chief Electoral Officer.

Basis of Accounting
Without modifying my opinion, I draw attention to the Notes to Financial Statements, which describe the basis of accounting. The financial statements are prepared to assist the chief financial officer of the candidate to meet the requirements of the Ontario Election Finances Act and the guidance issued by the Chief Electoral Officer. As a result, the financial statements may not be suitable for another purpose.

(Auditor’s signature)

Numeris CPA Professional Corporation
Chartered Professional Accountant
Licensed Public Accountant
Ottawa, Ontario
December 21, 2018